

# R D V & Associates

Chartered Accountants

E-2/237, 3<sup>rd</sup> Floor,  
Shastri Nagar, Delhi – 110052  
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E. cadheerajgoyal@gmail.com

To Whomever it may concern

To,  
The Board of Directors,  
Inox Green Energy Services Limited  
Survey No. 1837 & 1834  
At Moje Jetalpur, ABS Towers, Second Floor,  
Old Padra Road, Vadodara,  
Gujarat, India – 390007

## Certification of details/documents for onward submission to BSE Limited and National Stock Exchange of India Limited in relation to the scheme of arrangement involving Inox Green Energy Services Limited and Resco Global Wind Services Limited

1. We R D V & Associates, Chartered Accountants, have been requested by Inox Green Energy Services Limited (“**Company**”) having its registered office at the above-mentioned address, to certify the details and documents to be filled by the Company to BSE Limited (the designated stock exchange of the Company) and National Stock Exchange of India Limited, in response to the requirement of SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (“**SEBI Master Circular**”) for the scheme of arrangement involving Inox Green Energy Services Limited and Resco Global Wind Services Limited and their respective shareholders (“**Scheme**”) under section 230 to 232 read with other applicable provisions of the Companies Act, 2013 and rules framed thereunder.
2. I have been provided with relevant documents in relation to the Scheme and after detailed examination and extensive discussion with the Company, I hereby certify the details of assets, liabilities, revenue and net worth of the companies involved in the Scheme, both pre and post scheme of arrangement, along with a write up on the history of the demerged undertaking. (Refer **Appendix 1**)
  1. This certificate is issued at the request of the Company in relation to the proposed Scheme under Section 230 to 232 of the Companies Act, 2013, relevant rules thereunder and SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and this certificate should not be used for any other purpose or distributed or given to any other person or entity without our prior consent.

For **R D V & Associates**,  
Chartered Accountants  
FRN:006128C



**Dheeraj Kumar**  
Partner

M. No: 416725  
UDIN: 24416725BKCRGD4824  
Place: Delhi  
Date: 02-12-2024



## Appendix 1

### I. Details of assets, liabilities, revenue and net worth of the Companies involved in the scheme, as per the last audited financial statements:

All figures in INR Lakhs  
(as on 31.03.2024)

Particulars	Pre scheme		Post scheme	
	Inox Green (Demerged Company)	Resco (Resulting Company)	Inox Green (Demerged Company)	Resco (Resulting Company)
Name of company				
Total Assets	1,90,058.56	1,52,749.53	1,06,535.85	2,28,162.33
Total Liabilities	50,026.11	1,32,834.91	25,792.90	1,48,958.21
Revenue from operations	20,199.51	19,773.94	18,663.79	21,309.66
Net Worth	1,40,032.45	19,914.62	80,742.96	79,204.12

### II. Write up on the history of the Demerged Undertaking

The common infrastructure facilities on the wind farms which support the evacuation of power from such wind farms is known as Power Evacuation Business. Inox Green has been undertaking the Power Evacuation Business since incorporations dated 11<sup>th</sup> May, 2012.

